

**Westinghouse**  
**MAZDA LAMPS**  
*Good Light costs less  
if you buy Good Lamps*

You Can Bank On Any Westinghouse Product, Whether Lamps, Radio Tubes, Refrigerators, Ranges, Radio, Washers Or Heating Appliances.

ASK YOUR LOCAL DEALER  
CANADIAN WESTINGHOUSE COMPANY LIMITED  
TORONTO, CANADA

**McIntyre & Company**  
**Phone 6**  
**"Your Hardware Merchants"**  
AND WESTINGHOUSE DEALER



**THANKSGIVING**  
**-- DAY --**  
**MONDAY**  
**OCTOBER**  
**ELEVENTH**

**BANQUET FOR  
BALL CLUB EN-  
JOYABLE AFFAIR**

The banquet and dance, which was tendered the local baseball club, in recognition of a record season, was attended by a large and enthusiastic crowd, the hall being filled to capacity for dancing.

At 7.30, over 150 guests sat down to a delicious supper, catered to by the ladies of the O. W. L. G. M. Campbell, as master of ceremonies, after speaking a few words of praise for the ball club called on Ferris Bouzyan, manager, and on behalf of those present, presented him with a club bag. Mr. Bouzyan blithely responded. George Hummel, the team's mascot, was then presented with a gift, and George expressed his appreciation in a very pleasing manner. Mr. Campbell then asked each member of the team to stand in turn and each was greeted with a hearty applause. Mrs. Ed. Lettitt, mother of the Lettitt Bros was also given an ovation.

Following the banquet dancing was enjoyed to music supplied by Don and His Boys.

**BANK BROADCAST**

Canadian Chartered Banks released their radio time booked on a network of six Alberta stations from twelve noon to twelve fifteen Wednesday, October 7th so that their listeners could hear the play by Play broadcast of the opening world series. Baseball games it was learned from Edmonton. Those who planned to hear the Wednesday broadcast of the fifth in the series of non-political, non-controversial addresses written by Vernon Kuwales for the Chartered Banks of Canada, may read this short informative talk in next week's issue of the Chronicle.

**LADIES' AID**

**THANKSGIVING  
BAKE SALE**

**Saturday, Oct. 9**

In Mr. Adam's Office

**CARMANGAY THEATRE**

**"The Man Who Lived Twice"**

ALSO

**Louis - Farr Fight Pictures**  
**Friday Oct. 8th. 8:00 p.m.**

**PIONEER GRAIN**  
COMPANY LIMITED  
OPERATORS OF  
COUNTRY ELEVATORS  
LICENSED & BONDED

DISCUSS YOUR GRAIN  
HANDLING, MARKETING,  
PROBLEMS WITH OUR AGENT

E. KNUXTON  
Agent

## LOCALS

Mrs. Joe Dobbs and Marlene Dobbs of Vulcan were week end visitors at the home of Mr. and Mrs. H. T. Lamont.

Mrs. J. D. Henderson was a tea hostess on Friday, complimentary to Mrs. J. Dobbs of Vulcan.

Don. Campbell, who is a patient in St. Michael's hospital Lethbridge is making satisfactory progress.

Mrs. J. E. Harper, who has spent the past five months on her farm in this district, left for her home in Calgary on Wednesday last week.

Jerry Fath, who underwent an operation for appendicitis in the Carmangay hospital on Monday, October 4th, is making favorable progress.

Mrs. C. Williamson was a tea hostess on Wednesday of last week complimentary to Mrs. B. N. Woodhull, who with her son Art, left the district on Friday for a short visit in Cardston, prior to a holiday to be spent in the western States.

Mrs. H. T. Lamont was a recent visitor at the home of Dr. and Mrs. Barker, who are now located in Drumheller. Dr. and Mrs. Barker and Joan Barker have just recently returned from a trip which included Korea, Japan and China.

Miss Thora Wellman left this week for Calgary where she will take a course in dress making at the School of Technology.

In spite of the unpleasant weather, the meeting of the Ladies' Aid held on Thursday, September 30th, at the home of Mrs. M. Clever, was well attended. The ladies made further plans for their annual bazaar, to be held this year on December 4th. They also agreed to hold a Thanksgiving Bake Sale in Mr. Adams' office down town, on Saturday, October 9th. On this occasion chickens, rolls, pumpkin and apple pie, cakes, doughnuts, cookies and other seasonable good things will be offered for sale. At the conclusion of the business meeting, Mrs. Dow, assisted by Mrs. Clever and Mrs. Watkins, served a delicious lunch.



HON. EARL ROWE  
Conservative Leader, Lostes Seat in Simcoe Centre.

**\$1** mailed today  
BRINGS YOU THE  
CHRONICLE

J. M. Moffatt of Lethbridge was a week end visitor in town.

S. Anderson of Blairmore is spending a few days visiting at his home in Champion.

Eric Moffatt of Lethbridge is convalescing, following an attack of blood poisoning in his leg.

J. McNaughton of Calgary was a week end visitor at his home.

Joe Kost of Grimshaw, Alta. is visiting at the home of his sister, Mrs. L. Fath.

W. Klein and C. Stear of Cluny, Alta. spent the week end at the home of the former's sister, Mrs. A. Kurtz.

Mrs. Harry Frederickson of Mossleigh is visiting with her parents, Mr. and Mrs. C. Rhodes.

Mrs. W. Collinson and family of Ensign are visitors in Champion this week.

Mrs. Vernon Burns of Pincher Creek and daughter Verna Jean and Miss Ina Hummon of Carmangay were visitors at the home of Mrs. Harvey C. Jopling on Saturday. Mrs. Burns has been the house guest of Mrs. O. L. Taylor of Carmangay for the past week. Miss Hummon, who has just returned from Banff, is spending a short holiday at her home in Carmangay, prior to leaving for Rossland, B.C. where she has located in business.

The Champion Women's Institute will assemble in the United church on Tuesday afternoon, October 12th, when they will entertain the neighboring branches at the regular monthly meeting. The program will be in charge of Mrs. R. S. Bond, and a display of handicraft under the direction of Mrs. M. G. Clever. Refreshment committee, Mrs. Watkins.

### JUNIOR WHEAT CLUBS

The maintenance of quality in wheat production in Alberta is a matter of vital importance to the province. Probably the most successful plan yet devised to encourage the use of good seed is the development of the Junior Wheat Clubs. This undertaking is carried on under the supervision and direction of the Field Crops Branch, Department of Agriculture, Edmonton, together with the Alberta Wheat Pool in co-operation with the dominion government's National Council on Boys' and Girls' Clubwork.

The boys engaged in this Junior Wheat Club work are at the age when impressions sink deeply. They are being impressed with the value of good seed in a very practical way. The lessons should stay with them during their lives. This year some 80 boys have participated in this work.

The boys produce the seed themselves, and, being scattered the length and breadth of the arable section of the province, a considerable volume of excellent seed is provided over an extensive area each year. In addition adult farmers become interested and in most districts where clubs operate the general tendency is for an increasingly higher standard of seed sown.

The Alberta Wheat Pool takes an extensive part in this work in the firm belief that through the Junior Wheat Clubs a real service is being rendered to agriculture in Alberta.

### Classified Ads.

For ads. not exceeding 5 lines (figure 5 words to line), charges are:

50c for first insertion.

25c for each insertion thereafter.

"Cards of Thanks" and "In Memoriam"—10c per line. Minimum charge 50c.

## CHAMPION THEATRE

Saturday, OCTOBER 9th, 1937

**"Mountain Music"**

WITH

**Bob Burns and Martha Raye**

Here is your radio stars, and hill-billy music, like you never heard it before.

**Extra added attraction**

**FARR-LOUIS, Fight Pictures**

See for yourself just how good this man Farr is.

**Two Shows 7 and 9 o'clock**

## ONTARIO ELECTION LIBERALS HAVE BIG MAJORITY

### PARTY STANDING

Liberal	63
Conservative	23
Liberal-Progressive	2
Independent-Liberal	1
U. F. O.	1
	90

**Maxwell's Barber  
Shop and Beauty  
-Parlor-  
Permanent Waving**

FIRST CLASS WORK  
Champion, Alberta

**Thanks-  
giving  
DANCE**

In the Community Hall  
**CARMANGAY**  
GOOD MUSIC-And a good  
time. Sponsored by the  
Ladies of the Guild.

**RENEW YOUR  
SUB. NOW**

**FARM GRAIN  
INSURANCE**

Against Loss by Fire, on  
threshed grain of all kinds  
only while in Granaries or  
Barns.

**Rates per \$100.00  
INSURANCE**

1 month	\$ .23
2 months	.34
3 months	.46
4 months	.57
5 months	.69
6 months	.80
7 months	.86
8 months	.92
9 months	.98
10 months	1.03
11 months	1.09

**G. K. McLEAN**  
CHAMPION

## McCULLOUGH BROS.

**Big Fall Sale**

**WILL START**

**Saturday 9  
October 9**

**Bargains For Everyone**

Phone 34 McCULLOUGH BROS. Phone 34  
CHAMPION, ALBERTA

**NATIONAL  
SERVICE**

— FOR COMPLETE SATISFACTION —

**NATIONAL ELEVATOR COMPANY, LTD.**  
WINNIPEG — CALGARY — EDMONTON — PORT ARTHUR



# The "Big Interests" in Life Insurance

## Are the Policyholders and Beneficiaries

**I**N Life Insurance, the "Big Interests" are the millions of Canadian policyholders and beneficiaries—men, women and children who share in the protection made possible by individual thrift and foresight.

The concern of those who act on behalf of these policyholders and beneficiaries is to safeguard their interests. Their accumulated savings, amounting to more than two billion dollars, must be invested wisely to obtain the greatest yield consistent with safety. Every promise made in Life Insurance policies must be fulfilled completely and promptly.

Canadian policyholders may feel justly proud of the wise and careful administration of their trust funds. Even in the darkest days of the depression, their companies met every obligation promptly and fully—bringing financial security to thousands of Canadian homes.

There is added satisfaction in the fact that the investment of Life Insurance funds has helped to build Canadian homes, schools and hospitals—and develop agriculture, industries and public utilities. Thus, the whole Dominion benefits from Life Insurance.

In the future, as in the past, Canadian policyholders and beneficiaries must always be the "Big Interests" of Life Insurance.

## Life Insurance



Guardian of Canadian Homes

LF-2A

## THE WORLD OF WHEAT

By H. G. L. STRANGE,  
Searle Grain Company, Limited

"If I feed some of your Registered seed grain to my hogs, Mr. Strange, will it improve the pigs, and can I get them Registered?"

A good lady, new to farming, in all good faith, recently asked this question.

"No madam," I replied, "Registered seed cannot perform that miracle. It cannot improve hogs. It can, however, greatly improve your crops both in quality and in yield, and so can help you to make more money."

"But why is Registered seed any better than any other kind of seed? What does 'Registered' mean anyway?" she said.

Many others have asked this question. Here is a short answer.

Registered seed comes from a crop that has been examined in the field by a competent cerealist, and found to be true to variety to a high standard of excellence, i. e. to contain not more than one off-type plant in ten thousand. The individual crop then is given a pedigree by the Canadian Seed Growers' Association.

The cleaned seed is afterwards examined in the sack by the Dominion Seed Branch. If found to be high in germination, and almost free from the seeds of other kinds of grain and of weeds, the sacks is sealed and tagged, so the contents guaranteed to be Registered seed.

## Levelling Of Land For Irrigation

Farmers in many parts of the province, who have installed dams and expect to store water for irrigating small areas as well as those settling on large irrigation projects will be planning to prepare their land for next season's irrigation. Some of the land to be irrigated may be quite rough and requires levelling before water can be satisfactorily spread over it. Where any decided knolls must be taken off, the Fresno scraper is likely to be the best implement to use. It is often possible to reduce the amount that must be scraped off from a knoll to get water over it by using the dirt removed to fill in between the knoll and the irrigation ditch so that the

water can be drawn over intervening swales onto the knoll.

Some times the most desirable way to cover a knoll is to build a levee from the main ditch across to the knoll and carry a ditch on this levee. In building levees, or filling in depressions by scraping, care should be taken not to cut off drainage channels and cause ponds to be created as this will result in the crop being drowned out in such spots when the irrigation water is put on the field. It must be borne in mind that it is necessary to get the water off the land as well as on to it when irrigating.

Where only small irregularities are present, satisfactory levelling may be accomplished with a float leveller made with two-inch planks. This implement is also useful after levelling with a scraper to remove small irregularities. Plans of such a leveller may be secured by writing the Dominion Experimental Station, Lethbridge, Alberta.

If a large acreage of land is to be levelled and the amount of soil to be moved from any one spot is not extremely great, some of the scraper type of levellers, that have been devised for land levelling, and are now on the market, are quite desirable.

The late fall season, after the crops are harvested, is a good time to level the land, especially if the soil is dry, then the land is ready for putting in the crops early in the spring. One disadvantage in fall levelling is that any levelling pulverizes the soil and therefore encourages soil drifting. For this reason it is very necessary to either plough the land after levelling or at least to roughen it with a water, or if necessary, to protect it by listing. This is very important as drifting winds may pile the soil in ridges and make it rougher than it was before the levelling was done.

The irrigation farmer will find, if he has time available, that levelling his irrigated land is a permanent improvement and in most instances is a profitable and necessary undertaking.

## NORTH PRISOLLA CLUB VISITS WATERTON LAKES

By Mrs. Roy Burns

We were all waiting with eager anticipation, when a shaggy horse, bear-creept stealthily around the corner of the dump pile. We all held our breath for a minute. No sound could be heard except the ghostly sighing of the wind in the trees. The bear raised its head and looked toward us, and then began sniffing around, searching for something to eat. Just then we heard more snuffing of twigs. "It is another bear," whispered Mrs. Nelson. For a minute we could not distinguish anything through the inkly black spaces under the trees. Then we saw a large black bear emerge from the shadows, and silently shuffle around the dump pile. And to our amazement another one, came out from the shadowy shrubbery and followed the first one. They turned their faces towards us, but did not seem to mind our company, as they kept right on eating. We watched them for about ten minutes and then got up to leave. As we arose, the bears slowly shuffled off into the shrubbery to be enveloped in the darkness.

We drove back along the winding trail and up to the Pines and Waterfall. The view from the hill was beautiful. Far below we could see the dim outline of the curving lake. The town of Waterton was lit up with hundreds of twinkling lights which sparkled like myriads of gems. We could see the faint outline of the mountains against the sky line. The hotel was lit up with hundreds of beautiful Chinese lanterns.

After looking at the hotel, we drove on down the highway and up to the dance hall. Then home to enjoy a large watermelon and off to bed.

Friday morning, July 9th, every one up bright and early, as we are going back home to the city. We are going to take a trip to the city. We are going to take a trip to the city. We are going to take a trip to the city.

Taking the Pincher Creek highway, the scenery was lovely. Winding hills and valleys, and clumps of cottonwood trees, surrounding patches of blue shaded water. The rocky mountains were very close and the tops were covered with snow. We drove along over a bridge, across Gateway Brook. The road wound in and out through green valleys and over hills until we came to Dangerous Creek. After this we drove about five miles along a straight road, until coming to Yarrow Creek. The road became winding again, and we passed Drywood Creek. The crops looked good from then on, until coming to Pincher Creek. In the distance we could see the Crown's nest pass quite clearly.

Then we passed Pincher Creek and on into the town. We stopped for about half an hour and then took the highway to Macleod. As we drove into the dry area, the roads became very dusty. We passed the Indian Reserve and on past Macleod.

# Little Bow Municipal Hospital Scheme Notice To Ratepayers

The Minister of Health has finally approved of the Municipal Hospital Scheme as submitted by the Hospital Board, and has ordered that a vote of the ratepayers be taken on the—

## 28TH. DAY OF OCTOBER, 1937

### FROM 9 A. M. TO 6 P. M.

The persons entitled to vote on the scheme shall be all persons who are liable for Municipal or Improvement District taxes and the husband or wife, or father or mother, or son or daughter of the aforementioned persons, who live within the hospital district, and are liable to pay Municipal or Improvement District taxes therein, and who are of the full age of twenty-one years and live with the said wife, husband, father, mother, son or daughter.

POLL NO.	DESCRIPTION OF POLL	POLLING PLACE	DEPUTY RETURNING OFFICER
<b>VILLAGE OF CARMANGAY</b>			
1	Carmangay	Rest Room, Carmangay.	L. A. Starck.
<b>MUNICIPAL DISTRICT OF HARMONY NO. 128</b>			
2	That part of Townships 14 Ranges 22 and 23 West of the 4th Meridian North of the Little Bow River, and all of Township 14 Range 24 West of the 4th Meridian.	Residence, N. McLeod on N. E. 24-14-24.	Neil McLeod.
<b>MUNICIPAL DISTRICT OF CLIFTON NO. 127</b>			
3	Township 14 Range 21 West of the 4th Meridian.	Residence, Sid. Thompson on N. E. 24-14-24.	Sid. Thompson.
<b>IMPROVEMENT DISTRICT NO. 97</b>			
4	Township 12 Range 21 West of the 4th Meridian.	Bar Hill School.	A. E. Benningfield.
5	Township 13 Range 21 West of the 4th Meridian.	Bowville School.	A. O. Tweed.
<b>MUNICIPAL DISTRICT OF LITTLE BOW NO. 98</b>			
1	Township 13 Range 23 and part of Township 14 south of Little Bow River.	Rest Room, Carmangay.	L. A. Starck.
6	Township 13 Range 22.	Residence of H. A. Frank on N. W. 20-13-22.	H. A. Frank.
7	Township 13 Range 24.	Residence of Geo. Simmons on N. E. 28-13-24.	George Simmons.
8	That part of Township 14 Range 22 South of the Little Bow River.	Residence of Sid. Thompson on N. E. 24-14-22.	Sid. Thompson.
9	Township 12 in Ranges 22 and 23.	Office of Gib. Moir, Village of Barrons.	Gib. Moir.
10	Township 12 in Range 24.	Residence of Sam. Taylor on N. W. 14-12-24.	Sam. Taylor.

I hereby give notice that on **SATURDAY, the 30th. day of OCTOBER, 1937, at the hour of 3 o'clock in the afternoon at CARMANGAY, in the VILLAGE OFFICE I will open the ballot boxes and officially declare the vote for or against the said scheme.**

**F. G. BEAUMONT, Returning Officer.**

Then stopped near the bridge to have our dinner.

As we were conveyed home again, our souls were awakened to the beauty of nature and there was an echo of a song in our hearts.

THE END

## DRAYING

See us for local or long distance hauling. Fully licensed, and equipped to give you excellent service. No job too small, and none too large. Doyle and Son, Champion

**HOTEL ST. REGIS**  
RATES \$1 and \$1.50 - WEEKLY and MONTHLY RATES

SEE OUR CHRISTMAS CARD SAMPLES



## GOOD SEED INCREASES PROFITS

No product can be of better quality, hence of better value, than the quality of the raw material used. It is the farmer's raw material for the grain he produces. Use good seed—a money-making product. For supplies of the very best Registered and Certified Seed, at moderate prices, see the nearest Searle or Home Agent.

SEARLE GRAIN COMPANY, LIMITED



# The Facts About Banking in Canada

Reproduced from the Fourth Broadcast in a Series by Vernon Knowles for the Chartered Banks of Canada and Delivered Over a Province-Wide Network of Alberta Stations on Tuesday Evening, September 28th, from 8:30 to 8:45, and Wednesday, September 29th, from 12:00 noon to 12:15.

**Loans Made to 57,634 Albertans This Year . . . Sixty Per Cent to Individuals . . . How a Bank is Formed . . . Shareholders Face "Double Liability" . . . Banks Regulated by Canadian People Through Parliament . . . Deals With Bank Services . . . 49,000 Shareholders Own Canada's Chartered Banks . . . No Concentration of Power . . . Tells About Alberta's Bank Depositors and Shareholders.**

**T**HIS year, between the first day of January and the last day of August, Canada's Chartered Banks have made loans to no fewer than 57,634 Alberta customers. Who got those loans? 29,502 of them went direct to farmers and ranchers. Other individuals obtained 13,050 loans. 1,701 home-owners got Home Improvement Loans — so that Canada's Chartered Banks this year, have extended new loans to 35,253 individuals — farmers, ranchers, home-owners and other private borrowers. Commercial loans numbering 13,926 have been made to other than individuals in the same period; municipalities and school districts also obtained many new loans.

Out of 57,634 new loans made this year in Alberta, more than 60 per cent of them were for individuals. Don't let anyone tell you we've stopped lending in Alberta.

Now, I return to the question, "What is a bank?" As I said in an earlier broadcast: "Above all things a bank is a place where you or your children can deposit money with absolute assurance that any time you demand it you can get it back in full, intact and with interest."

A bank is formed by a group of responsible people who believe that they can offer a service which a community needs and is willing to pay for, at a rate which will yield a reasonable profit. These are the motives of any business.

Those desiring to form the bank name five Provisional Directors, who then must petition the Dominion Parliament for an Act of Incorporation. The Bank Act demands that the Provisional Directors must themselves be subscribers to shares in the bank. The Bank Act is a Dominion law — without such law the business of accepting the people's deposits and making loans would be wholly without safeguard.

After Parliament has acted, the Provisional Directors are authorized to invite public subscriptions for the shares. Before any person buys any share the statute requires that there be placed before him, in large type, Section 125 of the Bank Act, which informs him that if the bank becomes insolvent, the shareholder will be liable to pay once more an amount equal to the value of his shares. This is what is known as "double liability." Since the Bank of Canada was opened the double liability has been since modified and, as this central bank under Government control, assumes more and more the right of note issue, the double liability of chartered bank shareholders will be further adjusted.

You will see that the law puts a serious responsibility upon the shareholder and deliberately forces it upon his attention, in order that those who are going to handle other people's money must realize their responsibility to the full. The people are thus safeguarded against fly-by-night promoters.

When Half a Million Dollars worth of stock in the new bank has been subscribed and half of that amount paid up, this \$250,000 must be placed in the hands of the Minister of Finance. When the Minister is satisfied that the public interest is safeguarded, he returns the \$250,000 to the bank and issues a certificate permitting the bank to open for business. The Bank Act then becomes its charter. Any idea that this bank has to put money into Government Bonds to obtain currency is wholly without foundation.

Canada's Chartered Banks do not enjoy a monopoly of the right to print money. They never did enjoy any such monopoly. You often hear it said that Canada's Chartered Banks alone can "make money" and that we can print our own notes and circulate them in unlimited amounts — such statements are absolutely false. Up to 1924 each Chartered Bank had the right to issue notes — not in unlimited amounts — but only up to the amount of the capital actually paid up. There were two exceptions to this rule — the first was that

we were permitted to make a fifteen per cent increase in note issue, for a limited period only, for crop moving purposes. The second exception was that over our paid-up capital we could issue dollar for dollar against gold or Dominion notes, deposited in the central gold reserves. These exceptions are no longer in force.

With the Bank of Canada established, and controlled by the Dominion Government we can now issue our own notes only up to ninety per cent of the amount of our paid-up capital. Every year there is to be a further reduction. The Bank of Canada issues notes and as the note issue right of the Chartered Banks is progressively cut down the Bank of Canada's note issue will take its place. In other words, the right to issue our own notes is being taken from us and vested in the Bank of Canada, which, I would remind you, is the Government's central bank, not a chartered bank.

I pointed out, in an earlier broadcast, that no business is subject to such complete control and such Parliamentary scrutiny as are the Chartered Banks. Can you name another business in Canada in which every company's charter automatically expires at one time and can only be renewed after Parliamentary investigation?

Although the Bank Act can be amended at any time by Parliament every ten years bank charters expire, and the Act is thrown open for what is known as the "decennial revision" — which is a most awe-inspiring and searching inquiry, conducted by the Banking and Commerce Committee of the House of Commons. Mr. Norman Jacobs, M.P., for Westcliffe; Mr. J. C. Landry, M.P., for Calgary East, and Mr. Victor Quehrel, M.P., for Acadia, are the Alberta Members of the Banking and Commerce Committee. It is a large Committee with every Province and every political party represented, so you see that the people do not lack in any sense, for the most penetrating examination of the business of banking. Who regulates the banks? None other than the Canadian people, through their elected representatives.

Into the Bank Act, by reason of the work of the Committee from year to year, have been built all of the safeguards arising from the lessons of the past.

Now I would like to deal with the services that a bank performs. These are many and varied. The bank accepts and safeguards your deposits and extends the credit based upon them to responsible people.

Alberta folk will easily follow the illustration of bank credit I'm now going to give you. This is harvest-time and in the fortunate parts of the Province the farmer is starting to haul his grain to the elevator. When he delivers his wagon-load there, he gets a grain ticket.

He takes the ticket into the bank and the bank gives him cash for it.

What does the bank do with the grain ticket then?

At the end of the day the bank lists separately all of the grain tickets issued by each elevator company. It sends them to Calgary or Winnipeg, to be collected from the Head Office of the Elevator Company which issued the tickets.

How does the Elevator Company redeem the tickets? During the movement of a heavy crop, such a company is not likely to have sufficient funds of its own to purchase all of the grain handled from day to day.

So the bank advances the sum required against the security of the grain, until the buyer in Liverpool pays for it. The bank collects from him. The proceeds go to the grain company which pays off the money the bank advanced.

What happens is this:

The farmer gets his cash on delivery of the grain to the elevator without any waiting. And the bank provides credit from that moment

on, until the grain is paid for, probably months later.

Let me point out that the "tickets" were anchored to something — in this case they were anchored to the finest form of real wealth — new wheat — grain, newly produced from the soil. You know no ship can be anchored safely unless the anchor is firmly embedded in something.

We extend bank credit to people we can, with some certainty, be expected to repay. We can only lend to responsible people because we ourselves are responsible to the depositors.

The banks provide the machinery for carrying out dozens of widely-varied, day-to-day transactions; simplifying business and facilitating the exchange of goods and services. The bank provides a place for you to leave in safe custody valuable documents or other papers; your title deeds; your life and fire insurance policies; valuables such as jewelry; and stocks and bonds. The bank collects your commercial bills, either at home or abroad. It transfers money from one part of the country to another, as you may require; and it takes care of shipment and safeguarding of securities. These are only examples of the services a Chartered Bank performs.

No doubt many of our listeners have been told that banks simply swap cheques. There seems to be an idea that there is never any settlement between banks. Here is another homely illustration: Tom Smith, in Calgary, runs a clothing store and Jim McGregor goes in to buy a suit of clothes. He gives Tom Smith the cheque for, say \$27.50. The cheque is drawn on Jim's bank — let's call it Bank A. On the other hand Tom does business with Bank B so Tom deposits Jim's cheque in Bank B and immediately gets credit for the face amount.

But then what happens? Does Bank B simply send the cheque to Bank A, and does Bank A simply cancel that cheque and destroy it, after deducting the \$27.50 from Jim's account?

No — what does happen is this — Before Jim McGregor's cheque gets back to Jim's bank it has to go through the Clearing House. The Clearing House is part of a national system, under which settlements are effected through the Bank of Canada. Daily each bank gathers together and totals the cheques deposited with it which are drawn upon each of the other banks. Every morning these are taken to the Clearing House. Where it is found that one bank has a balance due to it from any other bank the difference is settled daily, through the Bank of Canada, by the payment of cash — not chartered bank bills — cash. This ultimate settlement through the Clearing House system is altogether ignored, or is too little understood, by many of those who criticize the Banks.

It is not difficult to understand when reduced to its simplest terms. We point out to you that, if Jim McGregor's cheque was the only cheque issued that day, Jim's Bank, Bank A, would have had to pay to Tom's bank, Bank B, the sum of \$27.50 in cash — bills of the Bank of Canada.

Every balance between banks is ultimately settled in cash.

Now who owns the banks? There are more than 49,000 shareholders in Canada's Chartered Banks, more than 500 of them in Alberta. Most of the shareholdings are small — the average is less than 30 shares. Many of the shareholders are women to whom bank shares have been willed or Trustees who hold the shares for Estates of persons who have died. Many others are individuals who, after a lifetime of toil have sold their farms, or other holdings, and invested their money in bank shares as a source of income. These are examples to show the kind of people who own Canada's Banks. These are the people who are accused of being a part of the fabled "international Ring." They are mostly Canadians,

your fellow-citizens, and most of the business that is done by their banks is Canadian business. Some of you may have been given a word-picture of a small group of men, owning all the banks, sitting around a table and conspiring daily to use all of everybody else's money for their own profit. Let us examine it — There is no concentration of power in the hands of any small group. The shareholders annually elect, of their own free choice, 167 Directors of known and proven business ability. Their work is to safeguard the interests of the shareholders, note-holders and depositors, in co-operation with the salaried executives — every one of whom started out as a junior in some small branch. These Directors own less than four per cent of the shares issued.

Banks each month have to report to the Government sworn particulars of the loans made, the deposits made and to firms in which they are partners and loans for which they are guarantors. The most recent return shows that these advances are only a 108th part of the total bank loans.

No Director of a bank may vote, nor may he even be present at a meeting of the Board, when loans to himself, or any person connected in which he is a partner or director, are under consideration.

About 40% of Canada's people have savings deposits. Applying the same percentages to the population of Alberta it would appear that roughly 240,000 Albertans are savings depositors. A bank deposit is a loan to the bank. It is a debt owed by the bank. If there is a tyranny in lending are the banks tyrannized by the depositors? When a friend borrows from another is the lender a tyrant? We leave the answer to our listeners.

Parliament in its wisdom, acting upon recommendations of the Banking and Commerce Committee from time to time, has legislated to prevent the banks from doing certain things.

A bank may not lend money on mortgages, for loans must be of short term and quickly realizable. A bank is forbidden to engage in trade. It cannot buy, or lend, against its own shares or those of any other bank.

There are provisions that restrict a bank in lending to directors. It cannot let its name appear on certain prospectuses. It cannot let its staff represent insurance companies and there are heavy penalties for violation of these and other provisions of the Bank Act.

Canada's Chartered Banks are not your masters; they are not tyrannical; they are your servants — the Canadian People, through their Parliament, have so legislated as to keep them that way.

Just before my time in it, I would like to say that I have before me a poster which an organization in Edmonton is sending out over the Province. It says, "Tax the Banks — it costs them Nothing."

The poster to which I have referred presumes to quote from the Encyclopaedia Britannica, but I assure you that the extracts are directed from their context and are so used as to convey a meaning exactly opposite from the meaning intended by the author, Mr. R. G. Hawtry, an officer of the British Treasury.

You all know that when you pay taxes it costs you something. A bank is no different, in that respect, from any of you. Would you not plan to pay taxes that the municipality gets nothing? However, it does not plan to waste time on absurdities, but let me say just this: That we showed you last week that 180 bank branches in Alberta were operated at a loss in 1935, and that new and added taxes had since been imposed.

We showed you the alternative — either pass the added charges on to our customers, or close branches to the point where ends can be made to meet. If it cost us nothing to pay taxes, we would have no such alternative to worry about.

Watch for Announcement Giving Dates and Times of Fifth Broadcast. This and Future Addresses Will Be Reproduced in This Newspaper.



## The Champion Chronicle

C. A. Marshall  
PublisherThursday, October 7th, 1937  
TAKING YOU DOLLAR  
TO MARKET

Every year your family, and every family of your acquaintance, spends about 70 per cent of its income just for a living; exclusive of rent, so economic experts tell us. Think what this means, seven dollars out of every ten invested in food, clothing, household utilities and all the multitude of things that keep a family comfortable and happy.

That part of spending is readily understood. But do you realize that every manufacturer and retailer of these necessities is planning how to get your dollar?

It's a big job to spend so much money wisely and well. It requires careful business methods to get the best possible return from each dollar that leaves the family purse.

The clever woman goes for help to the advertisements in her local paper. There she finds a directory of buying and selling. She learns about the offerings of merchants and business people. She compares values. She weighs quality and price. She takes this opportunity of judging and selecting almost everything she needs to feed, clothe, amuse, instruct and generally bring up her family.

Do you read the advertisements? You will be more willing and able to serve you in the business of purchase.

Advertisements are guardians of your pocketbook, read them carefully.

REACHING THE BREAK-  
ING POINT

The petroleum industry, along with other industries, has always been willing to support a reasonable and equitable tax program. But when discriminatory taxation reaches the point when the taxes paid annually by a single industry equal the total annual payroll, it is time that effective steps were taken to combat a situation that can only end in economic disaster.

As collectors of the gasoline tax, filling station operators, the public is paying the tax bill and the vendor himself is not losing any money in the operation. That is not the case. When one third of the amount the customer pays goes to the government, a good proportion of that one third would otherwise go into the purchase price of more petroleum products.

No one disputes that governments must levy taxes. But in recent years there has been a tendency either to make it too much or to shift more of the load on the back of industry.

Unfortunately political reasons have sometimes been back of such policies. "Letting George run the government" has opened the door for policies and closed it to statesmanship. Art. D-16.

## APPLICATIONS WANTED

We have free facilities open around Macdonald, Champion, and other points. Must be satisfied with our work and have our own or reliable travel outfit. An opportunity to get established in your own business. For particulars regarding other facilities apply to:

The J. R. Watkins Co.  
Dept. H828. Winnipeg, Man.

## For Sale

Two good milch cows. Apply at Champion office.

## HELP WANTED

Men over 21, to take over and build up routes, to service take orders, and collect. Must be satisfied with our work and have our own or reliable travel outfit. An opportunity to get established in your own business. For particulars regarding other facilities apply to:

WEAVER BROS. CO.,  
401 Green Exchange Bldg.  
CALGARY, ALBERTA

## Dr. DAVID NICOL

DENTAL SURGEON  
In Champion Friday only

## BARGAIN

cent a mile

## Trip to

Lethbridge  
AND RETURN

From CHAMPION

\$ .90

Correspondingly Low Fares from Intermediate Stations

GOOD GOING

OCT. 15 - 16

RETURN UNTIL

OCTOBER 18

Good in Coaches only. No baggage checked. For additional information and train schedule, consult Canadian Pacific Ticket Agent.

Canadian Pacific

## Card of Thanks

Mr. and Mrs. Wm. Ulrich and Arthur wish to thank their many friends and neighbors for their kind assistance and expressions of sympathy in their sad bereavement, especially Mr. and Mrs. Harry Smith, Mr. and Mrs. Herman Ulrich, Caldwell's, Clever's, Miller's, Goodnight's, and McDougall's. Also nurse Ray, nurse Dimock, Dr. Freezer, Dr. Dimock, Rev. Peter Dawson, members of the choir and all who sent the beautiful floral tributes.

R. Coulter Succumbs  
After Heart Attack

R. Coulter, aged 76, a resident of Pontiac, B. C. for the past 16 years dropped dead beside his bed at his home on Carleton street on Thursday morning, September 23rd.

Mr. Coulter, who was born at Green Sound, Ontario, came west to Alberta in 1902, where he took up farming at Camargo, remaining there until 1921, when he came to Pontiac and remained ever since. From the time he came here, he was with the Inella Hotel until he retired in 1934.

On June 29th, Mr. and Mrs. Coulter celebrated their golden wedding anniversary, the occasion being marked by a large reception of their many friends.

Mr. Coulter, who suffered a heart attack last October, had not been in good health for the past year, and his death was not unexpected.

Besides his widow, the deceased leaves five daughters and three sons, these being Mrs. Wylie and Mrs. J. Tull of Vancouver; Mrs. S. Collins, of Bonnet's Ferry, Idaho; Mrs. Fred Lykman, of Puyallup, Washington; Mrs. J. Carter, Pontiac; Percy and Charles, of Pontiac, and H. S. Coulter, of Brookmead.

In addition he is survived by two brothers, Sam in Victoria and John in South Sea, British Columbia, as well as a sister, Mrs. Madden, of Hollywood, California.

The funeral was held on Sunday at 2:30 p. m., from Hown's funeral chapel.

Pal bearers were H. C. Finner, W. R. Lawrence, F. Alder, C. Bennett, C. Holgren and W. Jackson.

Mr. Coulter and family lived in Camargo for several years.

## Carmangay News

Mrs. Dee Folk and daughter Dorothy, left Monday for their home at Etzikom.

Chris Eggar and family of Carmangay east are now living in the house lately occupied by Mrs. Oliver.

Mr. and Mrs. A. Hughes of Los Angeles were guests at the home of Mr. and Mrs. C. W. Folk on Saturday.

The North Priscilla club met on Wednesday afternoon at the home of Mrs. Fred Soderquist. A good attendance was present.

The dance held Monday night in the Community hall with St. Hopkins' orchestra, was thoroughly enjoyed.

The regular meeting of the Hospital Auxiliary will be held in the Town Office on Saturday evening, October 9th, at 8:30.

The pupils of Bow Valley school gave an enjoyable party on Thursday evening honoring their teacher, Miss Baldwin, and Miss Iris Geroy.

Mr. and Mrs. J. Henderson Jr. returned from Innisfail on Tuesday, they were accompanied by Mrs. Earl Blain and son Dale.

On Saturday last Mr. and Mrs. W. R. Truswell, former druggist, arrived from Cochrane and were the week end guests of Mr. and Mrs. James Davey.

Mrs. Ed. Gibbie entertained a number of lady friends at her home on Thursday, honoring Miss Pearl Russell for a miscellaneous shower.

Miss Laura Parkinson of Vancouver, who has been staying at the home of Mrs. and Miss Joy Potocok, has been entertained by her friends in town.

Mrs. Vernon Burns and baby daughter, returned to their home at Pincher Creek on Monday, they had been visiting at the home of Mr. and Mrs. O. L. Taylor for a week.

## HOSPITAL NOTES

Mrs. Chas. Douglas admitted Sept. 30, tonsil case.

Mrs. Zeck, Barons admitted Oct. 4, operative.

Jerry Fath, Champion, admitted Oct. 4, operative.

Marcella Bradley, Barnes admitted Oct. 4, operative.

Mrs. Hugh Ross and Louis Luzzo admitted Oct. 5, tonsil cases.

Mrs. B. Robertson, discharged Oct. 3.

Rep Up  
YOUR RADIO

Specify  
GENERAL  
ELECTRIC

Pre-tested  
RADIO TRONS

MADE IN CANADA

CANADIAN GENERAL ELECTRIC CO.

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Reliability - Experience - Courtesy

Without exception you can count on every Bawlf agent to give you the benefit of expertise in marketing your grain

By the Load... Car Load Lots... or Consignment

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MRS. ISAACSON  
LAID TO REST

Funeral service for the late Mrs. Benish Isaacson, who passed away in the Charnick hospital on Thursday, September 30th, was held in Champion on Sunday afternoon in the Community hall. Conducted by members of the L. D. S. church, the impressive service was largely attended by relatives and friends from Champion, Raymond, Lethbridge and Charnick.

Bro. Deville Smith, introduced Bro. O. Ursanbach, President of the Lethbridge Stake, who handled the service. Following the rendering of "I Need Thee Every Hour" by the choir, Bro. Fred Smith led in prayer, Elder Z. W. Jacobs then spoke. A duet, by Sisters Walker and King, "O My Father" was beautifully rendered, after which Bro. J. Walker spoke, stressing the many outstanding points in the life of the deceased. The choir then sang, "Nearer My God To Thee," after which Bro. Ursanbach spoke a few words of comfort to the sorrowing relatives. Bro. Morgan Smith offered the Benediction.

Deceased was born in Murray, Utah, in 1860. In 1881 she moved with her family to Raymond, where she spent her girlhood days. After completing her high school course, which was accompanied with difficulty, requiring much perseverance, due to the untimely death of her mother, when she was but 10 years of age, she decided to further her education, and in 1918, entered the Galt hospital in Lethbridge for training. After the completion of her course, she remained in the hospital for a short time as night superintendent, later leaving to take up Post Graduate work. In 1922 she became matron of the Cardston hospital, a position she held capably and well for two years. In 1924 she was united in marriage to Wm. Isaacson of Champion, to which union three children were born, Hazel, Glen and Arlene.

The death of Mrs. Isaacson has cast a gloom over a community in which she was so loved as a wife, mother and neighbor. Many a home in the district was lightened by her kindly assistance in time of trouble and sickness and her family feel her loss deeply as she was a perfect wife and mother. A large circle of friends feel her loss deeply.

The deceased was stricken with typhoid fever two months ago and her condition has been critical for several weeks past. Her death on Thursday, although expected, came as a shock and the sincere sympathy of the community is extended to Mr. Isaacson and family in their very sad bereavement.

She leaves to mourn her loss, her husband W. Isaacson of Champion and six children, Ralph, Leonard, Jane, Hazel, Glen and Arlene, her parents, Mr. and Mrs. Fred Piegras of Raymond, six sisters, Mrs. Mitten Kallagel, Mrs. Byron T. Wall of Raymond, and Joy, Fern, Marie and Union at home, five brothers, Henry of Lethbridge, Lyle, Picture Butte and Ellys, Le Grange and Douglas of Raymond.

Funeral offerings were beautiful and spoke louder than words of the high esteem of which the deceased was held in the district.

The pallbearers were: E. Weiss, M. Beingsen, S. Beingsen, Brown McDonald, D. Clements and O. Somers, all of Champion.

## CASH MAIL AUCTION

LAND West of Millet and Wetaskiwin

S. W. 6-47-26-4 (7 miles N. E. Falan and gravel road, Near school), 120 acres

SEND IN YOUR BIDS, DON'T DELAY!  
S. W. 28-47-27-4 (6 miles N. E. Mulbourn, Near school, Good spring), 128 acres.

GOOD STOCK AND PASTURE LAND  
Fraser 8-10-15-28 (South of Westmore and gravel road, Near school), 90 acres.

NO REASONABLE CASH OFFER REFUSED  
N. W. 14-45-28-4 (South of Westmore, Near school), 100 acres.

MUST BE SOLD FOR CASH

N. 12-47-25-3 (3 miles north of Fishery's Home, Near school), 320 acres. Will be sold in separate quarters if requested.

NOW IS THE TIME TO BUY A CHEAP  
Fraser S. E. 13-48-28-4 (On Conjur Lake), 71 acres.

Look this land over, Send in your offers to—

A. P. MITCHELL, MILLET  
ALBERTA

Phone 16  
This land must and will be sold.

CHAMPION  
GROCETERIA

1 Large Oxydol and 2 cakes of Calay, all for	30c
Grapes, per basket	55c
Red Seal Fancy Red Salmon, per tin	15c
Squash, per pound	3c
Big White Celery, 2 pounds	15c
Sugar Crisp Corn Flakes, 3 for	25c
Tokay Grapes, 2 pounds for	25c
Spanish Onions, 3 pounds for	25c

We now have winter cabbage.

## E. LATIFF

Phone 14

ALBERTA POOL  
ELEVATORS

Worthy of the support of all  
Alberta Grain Producers

DEPENDABLE

THE  
ALBERTA PACIFIC GRAIN CO. LTD.

LICENSED AND BONDED WITH THE BOARD OF GRAIN COMMISSIONERS

Christenson Brothers of Laramie, Montana were in charge of arrangements. Interest was made in the Canadian currency.

## PERSONAL

MEN GET VIGOR AT ONCE  
NEW OSTREX Tonic Tablets  
contains raw oyster invigorators and other stimulants. One dose pepes up organs, glands. If not delighted, make refunds price paid—\$1.25. Call, write  
Champion Pharmacy.

"Every man owes a part of his time and money to the development of the industry in which he is engaged."

\$1 MAIL YOURS TODAY

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## THE FACTS

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8:30 to 8:45

With a daytime broadcast of this address

WEDNESDAY, NOON OCT. 13

12 to 12:15

## Over Stations—

CFCN	1030 kilocycles
CICI	690 kilocycles
CFAC	930 kilocycles
CJOC	950 kilocycles
CJCA	730 kilocycles
CFRN	960 kilocycles

—LISTEN IN!